



RPI

RICHTER PROPERTIES, INC.

REAL ESTATE MANAGEMENT

66-17 MYRTLE AVENUE
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E-MAIL 70473.2373@compuserve.com

January 17, 1997

Mr. Josh Goldman
Bargold Storage Systems
216 East 45th Street
New York, NY 10017

Re: Newport Apartments, Inc.

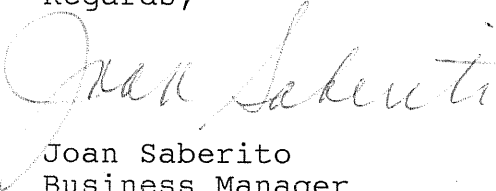
Dear Josh,

I would like to take this opportunity to thank you and your representatives for the professionalism exhibited in presenting and implementing the storage unit program to our residents.

The fact that 100% of the units were sold within three hours highlights your efforts.

Thank you again.

Regards,



Joan Saberito
Business Manager

JS/mra

cc: Directors